

**SUMMONS TO  
EXTRAORDINARY GENERAL MEETING  
IN  
RESERVOIR EXPLORATION TECHNOLOGY ASA**

On 9 January 2006 at 12.00 hours at the offices of Reservoir Exploration Technology ASA, Strandveien 15, Lysaker, Bærum.

Agenda:

**FORMALITIES**

**1.1 Opening of the general meeting**

The Board of Directors has appointed Odd Erik Rudshaug to open the general meeting.

**1.2 Attendance**

**1.3 Election of a chairman of the meeting and a person to countersign the minutes**

**1.4 Approval of the summons and the agenda**

**2. THE NEW BOARD MEMBER THORHILD WIDVEY**

In the Extraordinary General Meeting held 15 November 2005 the following resolution was made:

*“Thorhild Widvey is elected as Director of the Company to replace Michael Scott, with effect from 18 January 2006.”*

Pursuant to new regulations regarding former members of the Norwegian government, the Norwegian Quarantine Committee may impose a quarantine of up to six months on former members of the government before they take up a new position. The Board of Directors has received a copy of the following resolution made by the Norwegian Quarantine Committee on 20 December 2005:

*“The Norwegian Quarantine Committee has decided that Thorild Widvey shall be subject to quarantine for a period of six months, i.e. until 17 April 2006. The quarantine implies a prohibition to enter upon the employment prior to the said date. Ms. Widvey is also prohibited from having any contact with the company or act on behalf of the company during the quarantine.”*

The Board of Directors therefore proposes that the extraordinary general meeting make the following resolution:

*“Thorhild Widvey is elected as Director of the Company to replace Michael Scott, with effect from 18 April 2006.”*

### 3. AMENDMENT OF THE ARTICLES OF ASSOCIATION

In the extraordinary general meeting held 15 November 2005, a conversion to one class of shares was resolved and § 4 of the articles of association was amended accordingly. By an inadvertence, § 5 of the articles of association was not amended accordingly.

The Board of Directors therefore proposes that the extraordinary general meeting make the following resolution:

*“Subject to the board of Oslo Børs approving the listing of the shares in the Company on Oslo Børs, and with effect from the time of such approval, all the shares in the Company shall be of the same class and section 5 of the articles of association shall be:*

*“§ 5 The board of directors of the company shall have from 3 to 4 members, with any required alternates, as further decided by the general meeting. The chairman of the board is to be appointed by the general meeting.”*

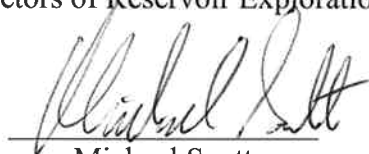
*The amended articles of association shall be registered with the Norwegian Register of Business Enterprises (“Foretaksregisteret”) once the approval of the listing of the Company by the board of Oslo Børs has been given.”*

\*\*\*

We kindly request shareholders who wish to participate at the extraordinary general meeting to notify the Company before 6 January at 17:00 hours by fax to nr. 67 82 84 01.

Bærum, Norway, 23 December 2005

for the Board of Directors of Reservoir Exploration Technology ASA



Michael Scott  
Director

## POWER OF ATTORNEY

As the owner of \_\_\_\_\_ shares in Reservoir Exploration Technology ASA I/we hereby give

- CFO Odd Erik Rudshaug
- \_\_\_\_\_ (insert name)

power of attorney to represent and vote for my/our shares in extraordinary general meeting in Reservoir Exploration Technology ASA on 9 January 2006.

If none of the alternatives above are marked, the power of attorney will be considered granted to Odd Erik Rudshaug.

Signature: \_\_\_\_\_ \*

Name: \_\_\_\_\_ (capital letters)

Place/date: \_\_\_\_\_

**The power of attorney shall be sent to:** Reservoir Exploration Technology ASA pr fax to no. 67 82 84 01.

\*If power of attorney is given on behalf of a company or other legal documentation, company certificate and/or power of attorney must be submitted, stating that the person signing has the competence to give the power of attorney.