

BACKGROUND INFORMATION OF THE PROPOSED CANDIDATES IN RELATION TO THE ELECTION OF DIRECTORS OF THE BOARD OF RESERVOIR EXPLORATION TECHNOLOGY ASA ("RXT ASA")

Thorhild Widvey (born 1956), proposed director (re-election)

Mrs. Widvey has extensive political experience, and has been a member of the Norwegian Parliament, State Secretary at the Ministry of Fishery and Coastal Affairs and at the Ministry of Foreign Affairs. She has also been Minister of Petroleum and Energy. Mrs. Widvey has been a member of the board of RXT ASA since July 2006. Widvey is a Norwegian citizen with residence in Oslo, Norway.

Eva von Hirsch (born 1950), proposed director (re-election)

Mrs. von Hirsch has a Ph. D in social anthropology from Durham University, UK. Her knowledge and expertise lies mainly within the field of organizational culture, cross-cultural leadership, international decision-making and negotiation-strategies, as well as cultural aspects on mergers and acquisitions. She has been a member of the board of RXT ASA since June 2007. Eva von Hirsch is a Norwegian citizen with residence in Bergen, Norway.